





For immediate release 14 December 2011

NEWS RELEASE

CapitaMalls Asia and CapitaMalls Malaysia Trust donate RM150,000 to 600 underprivileged children in Malaysia, with funding from CapitaLand Hope Foundation Signature annual My Schoolbag CSR programme expands to Malaysia for the first time

Kuala Lumpur, 14 December 2011 – CapitaMalls Asia Limited (SGX: JS8 and HKEx: 6813) and CapitaMalls Malaysia REIT Management Sdn. Bhd. (CMRM), the manager of CapitaMalls Malaysia Trust (CMMT), are pleased to announce today that they are donating RM150,000 (S\$61,250 / HK\$368,884) to 600 underprivileged children in Malaysia in the first run of the "My Schoolbag" programme in the country. This programme is made possible with funding from CapitaLand Hope Foundation, the philanthropic arm of CapitaLand.

My Schoolbag is CapitaMalls Asia's (CMA) signature annual corporate social responsibility (CSR) programme, where schoolbags containing school and daily necessities are given to underprivileged children. This programme is extended to Malaysia, Japan and India for the first time this year, expanding CMA's community outreach to children in all the five markets that it operates in.

The 600 children are from 25 charity homes – four in Kuala Lumpur, 11 in Selangor and 10 in Penang. These are mainly shelter homes for orphans and abandoned or abused children, which undertake the children's daily cost of living.

The children are visiting the CMA and CMMT malls near their charity homes for a half-day programme: namely Gurney Plaza and Queensbay Mall in Penang, Sungei Wang Plaza in Kuala Lumpur and The Mines in Selangor. My Schoolbag was held at The Mines and Gurney Plaza today, and will be held at Sungei Wang Plaza tomorrow and at Queensbay Mall on 19 December 2011.

Each of the 600 underprivileged children is receiving school necessities including a new schoolbag, stationery and school shoes worth a total of RM200 (S\$82 / HK\$492). In addition, they are being treated to lunch as well as games and activities. Over 100 CMA staff volunteers are accompanying the children at the malls.

Ms Sharon Lim, CEO of CMRM, said, "CapitaMalls Malaysia Trust is pleased to partner CapitaMalls Asia to roll out its My Schoolbag signature annual corporate social responsibility programme in Malaysia. The programme will provide underprivileged children starting their first year in primary schools with their school necessities, giving the next generation the headstart in

school that they need. As an integral part of their communities, our malls are proud to be able to give back to the communities that they serve."

"My Schoolbag is the third and biggest programme for the benefit of underprivileged children carried out by CapitaMalls Asia and CapitaMalls Malaysia Trust this year. Together with our two earlier programmes, "My Home Sweet Home" in July and "Rainbow Project" in August, we are pleased to donate a total of up to RM250,000 (S\$102,083 / HK\$614,807) to charity in Malaysia this year, with funding from CapitaLand Hope Foundation."

Please refer to Annex 1 for the list of beneficiary homes participating in My Schoolbag in Malaysia, and Annex 2 for more information about My Schoolbag and CMA and CMMT's other CSR initiatives in Malaysia in 2011.

About CapitaMalls Asia (www.capitamallsasia.com)

CapitaMalls Asia Limited is one of the largest listed shopping mall developers, owners and managers in Asia by total property value of assets and geographic reach. CapitaMalls Asia has an integrated shopping mall business model encompassing retail real estate investment, development, mall operations, asset management and fund management capabilities. It has interests in and manages a pan-Asian portfolio of 97 shopping malls across 51 cities in the five countries of Singapore, China, Malaysia, Japan and India, with a total property value of approximately \$\$26.9 billion (HK\$162.0 billion) and a total GFA of approximately 88 million sq ft.

Shopping malls in the portfolio include ION Orchard and Plaza Singapura – which are located in one of the world's most famous shopping streets, Orchard Road – Raffles City Singapore and Clarke Quay in Singapore. Our landmark shopping malls in China are Xizhimen Mall and Wangjing Mall in Beijing; Raffles City Beijing and Raffles City Shanghai. The portfolio also includes Gurney Plaza in Penang, Malaysia; Vivit Square in Tokyo, Japan; as well as Forum Value Mall in Bangalore, India.

CapitaMalls Asia's principal business strategy is to invest in, develop and manage a diversified portfolio of real estate used primarily for retail purposes in Asia, and to strengthen its market position as a leading developer, owner and manager of shopping malls in Asia.

About CapitaMalls Malaysia Trust (www.capitamallsmalaysia.com)

CapitaMalls Malaysia Trust ("CMMT"), listed on the Main Market of Bursa Malaysia Securities Berhad on 16 July 2010, is the country's largest "pure-play" shopping mall real estate investment trust ("REIT") by market capitalisation and property value. CMMT's market capitalisation is about RM2.4 billion, while its portfolio has been valued at about RM2.8 billion in a valuation commissioned by its Trustee, AmTrustee Berhad.

CMMT is established with the objective of investing in a portfolio of income-producing real estate primarily used for retail purposes and located primarily in Malaysia. Its portfolio comprises four shopping malls which are strategically located in four sites across Malaysia. The four assets are Gurney Plaza in Penang, an interest in Sungei Wang Plaza in Kuala Lumpur, The Mines in Selangor and East Coast Mall in Kuantan. The portfolio has a total net lettable area of over 2.4 million square feet ("sq ft").

CMMT is managed by CapitaMalls Malaysia REIT Management Sdn. Bhd. – a joint venture between CapitaMalls Asia, one of Asia's largest listed shopping mall developers, owners and managers, and Malaysian Industrial Development Finance Berhad ("MIDF").

About CapitaLand Hope Foundation (www.capitalandhopefoundation.com)

CapitaLand Hope Foundation, CapitaLand's philanthropic arm, was established in 2005 to further CapitaLand's corporate social responsibility commitment to build a better future for underprivileged children. Its focus is to support programmes for the shelter, education and healthcare needs of underprivileged children in Singapore and overseas. Every year, CapitaLand allocates up to 0.5% of its net profit to the Foundation.

Issued by: CapitaMalls Asia Limited (Co. Regn.: 200413169H) CapitaMalls Malaysia REIT Management Sdn. Bhd. (Co. No.: 819351-H) Date: 14 December 2011

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Mall	Charity home	Description of the home
Gurney Plaza, Penang	The Children Protection Society	A non-profit, non-governmental organisation catering to the needs of neglected and/or abandoned children in Penang.
	Ramakrisha Ashrama Orphanage	Caters to orphaned children who are poor and needy. Children are given proper education and well-cared for at the home.
	House of Hope	Provides physical aid to underprivileged families irrespective of race, gender, politics or religion, living in the Rifle Range area in Ayer Itam, Penang, Malaysia.
Queensbay Mall, Penang	Persatuan Kebajikan Sinar Ceria	Founded on 9 February 1994, this home is a community service society that provides shelter, education and care to the underprivileged.
	Persatuan Kebajikan Shammah	Founded in 2004, the home houses 18 kids in Bagan Ajam, Butterworth, Penang.
	Shan Children's Home (Prai)	Shan Children's' Home was founded on 1 July 2005. It is a home for children of the poor or from homes where their health, educational and emotional needs are not met. Some have been abandoned by their parents, while others have suffered various forms of neglect.
	Pertubuhan Rumah Kebajikan Seri Cahaya	Founded in May1999, the home houses 20 orphans.
	Shan Children's Home (Penang island)	Founded in 2008, the home houses 23 orphans.
	St. Joseph Orphanage	The home was founded in 1865 and was then known as St Joseph's Orphanage. At present there are 35 children.
	Ashrama Ramakrishna	Founded in 1938, the home houses over 40 orphans.
Sungei Wang Plaza, Kuala Lumpur	Rumah KIDS, Klang	Established in 1991 under Grace Community Services, which has another 15 homes and shelters for the needy.
	Stepping Stones Living Center	In November 1998, The Stepping Stones Living Center was started by Mr Johnson. Together with his wife and friends, they began the massive task of cleaning and repairing a deserted house in Taman Seputih which presently is the home for many homeless adults and children today.
	Yayasan Sunbeams Home	Cares and provides for the orphaned, abused, neglected and abandoned children, and children from broken families, irrespective of their background or beliefs.
	House of Joy	A non-profit charitable home that administers shelter, care and training to orphans, children and teens, who are underprivileged, abused, abandoned & neglected, poor, and delinquent.
	Rumah Ozanam	Since 1987, Rumah Ozanam has given shelter to a total of over 435 residents.
	Agathians Shelter	An orphanage for boys that was founded in 2003 by a team of young adults. It was set up to save a group of children from being turned out to the street and to provide a home for them.

List of beneficiary homes participating in My Schoolbag in Malaysia

Mall	Charity home	Description of the home
	Annai illam	A charity outreach centre for needy children, Annai illam has been involved in projects for needy children in Malaysia for past 30 years. It strives to make a rewarding contribution for the fulfilment of the aspirations of the underprivileged children and their families and constructively shape their participation in our plural society.
The Mines, Selangor	Rumah Charis	A non-profit Christian-based organisation, founded in 1988 by Reverend Teo How Ken as a home to serve the old and the aged. Its ministries have since expanded to include children and youth. For more than 20 years, Rumah Charis has offered social services that provide spiritual guidance, shelter, education and healthy community activities.
	Ti-Ratana	Founded on 9 February 1994, Ti-Ratana is a community service society to provide shelter, education and care to the underprivileged.
	Rumah Asrama Damai Yatim Kuang	Founded in 1989 by Tuan Haji Suhaimi Dzajuli, it is one of the biggest homes supported by Budimas.
	Rumah Shelter	A registered welfare organisation founded in 1981 to help abused, abandoned, neglected or at-risk children.
	Rumah Kebajikan Anbu Illam	Home for boys in Ulu Kelang, Selangor.
	Rumah Keluarga Kami	Established on 1 June 1990, the home is the residence for underprivileged, abused and abandoned children.
	Karunai IIIham	Karunai Illam is a home for girls, established in 2001 in Taman Ehsan in Kepong, Kuala Lumpur.
	Rumah KIDS, Subang Jaya	Persatuan Rumah Kanak-Kanak Ini Di Sayangi (Rumah KIDS) began its operations in 1991. It is a home for the orphans, a place of love for the abused and provides security for abandoned children.

Background of My Schoolbag

As the leading shopping mall developer, owner and manager in Asia with malls in Singapore, China, Malaysia, Japan and India, CapitaMalls Asia is committed to being a responsible corporate citizen and giving back to the communities that it operates in.

My Schoolbag is CapitaMalls Asia's signature annual CSR programme, under which the company donates schoolbags containing school and daily necessities to underprivileged children.

Following the success of its "Back to School" event in Singapore in June 2009, CapitaMalls Asia rebranded the programme as My Schoolbag from 2010 and widened its reach significantly. From 200 children in Singapore in 2009, it expanded My Schoolbag to benefit more than 11,000 underprivileged children in both Singapore and China in 2010, with a total donation of S\$320,000 (HK\$1.9 million / RM783,680) from CapitaMalls Asia. This was made possible with funding of S\$300,000 (HK\$1.8 million/ RM734,700) from CapitaLand Hope Foundation, the philanthropic arm of CapitaLand.

In 2011, CapitaMalls Asia is expanding My Schoolbag to Malaysia, Japan and India. It is donating more than S\$500,000 (HK\$3.0 million / RM1.2 million) in total to nearly 19,000 underprivileged children in the three countries as well as Singapore and China, with funding from CapitaLand Hope Foundation.

Background of My Home Sweet Home

The aim of this programme was to donate money to refurbish roofs and re-tile and construct new washrooms for three charity homes – Yayasan Sunbeams Home in Cheras, Ozanam Home in Petaling Jaya and The Children Protection Society in Penang. About 100 CMA and CMRM staff also volunteered to help paint walls and murals at the homes. The total donation to the three charity homes was RM62,750 (S\$25,623 / HK\$154,316).

Background of Rainbow Project

The aim of this fundraising drive is to raise up to RM100,000 (S\$40,833 / HK\$245,923) for two homes under the Budimas Charitable Foundation, namely the Persatuan Kebajikan Darul Najjah in Kuala Lumpur and Persatuan Kebajikan Anak-Anak Yatim Islam Perempuan in Penang. The fundraising drive targets to raise RM50,000 (S\$20,417 / HK\$122,961) through donations from the public in three malls – Gurney Plaza in Penang, Sungei Wang Plaza in Kuala Lumpur and The Mines in Selangor. CapitaLand Hope Foundation will match the funds donated by the public ringgit-for-ringgit up to RM50,000. Funds raised will be used to provide food and shelter for 60 children at the two homes.